

IOWA FINANCE AUTHORITY[265]

Notice of Intended Action

Twenty-five interested persons, a governmental subdivision, an agency or association of 25 or more persons may demand an oral presentation hereon as provided in Iowa Code section 17A.4(1)"b."

Notice is also given to the public that the Administrative Rules Review Committee may, on its own motion or on written request by any individual or group, review this proposed action under section 17A.8(6) at a regular or special meeting where the public or interested persons may be heard.

Pursuant to the authority of Iowa Code sections 17A.3(1)"b" and 7C.12, the Executive Director of the Iowa Finance Authority, as the Governor's designee pursuant to section 7C.12 of the Iowa Code, proposes to amend Chapter 8, "Private Activity Bond Allocation," Iowa Administrative Code.

The purpose of this amendment is to implement recently enacted federal legislation, the Housing and Economic Recovery Act of 2008, H.R. 3221, by adopting new rule 265—8.11(7C).

The Executive Director does not intend to grant waivers under the provisions of this rule, other than as may be allowed under the Authority's general rules concerning waivers.

The Executive Director will receive written comments on the proposed amendment until 4:30 p.m. on September 16, 2008. Comments may be addressed to Mark Thompson, Iowa Finance Authority, 2015 Grand Avenue, Des Moines, Iowa 50312. Comments may also be faxed to Mark Thompson at (515)725-4901 or E-mailed to mark.thompson@iowa.gov.

The Executive Director anticipates that he may make changes to the proposed amendment based on comments received from the public.

This amendment was also Adopted and Filed Emergency and is published herein as **ARC 7099B**. The content of that submission is incorporated by reference.

This amendment is intended to implement Iowa Code section 7C.12 and the Housing and Economic Recovery Act of 2008, H.R. 3221.